



Signed Date: February 15, 2017	Motion: /17 Date: February 15, 2017
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Title: Water Meter Reserve Policy	Policy No. 44
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Purpose:

The Village of Bawlf will establish a Water Meter Reserve for the purpose of setting aside funds designated for future installation of residential water meters.

Principles/Guidelines:

1. Reserve accounts are funds generated by the Village and set aside to cover future expenditures. They may also be funds designated by legislation and held in reserve for specific capital expenditures.
2. Administration shall provide consistent practices for processing the transfer of funds to and from reserve accounts.
3. As per motion 11/13, any surplus in a water services budget will be transferred to the reserve at the end of the budget year as part of the audit process.

Mayor

CAO